

Wheat.—Supply and Disposition.—Total supplies of wheat in the 1960-61 crop year returned to the 1,000,000,000-bu. level, after having fallen below this quantity in 1959-60 for the first time in five years. The 1,027,200,000 bu. available in 1960-61 consisted of the carryover of 537,600,000 bu. and the 1960 production of 489,600,000 bu. Thus supplies were 7 p.c. higher than those of the preceding year and 14 p.c. higher than the ten-year (1949-50—1958-59) average of 901,700,000 bu. Exports of wheat and flour in terms of wheat at 353,200,000 bu. were 27 p.c. above the 277,300,000 bu. exported in the preceding year and were the fourth highest on record. Domestic disappearance of wheat amounted to 147,100,000 bu. in 1960-61, little changed from the preceding year, reflecting only minor variations in requirements for human food, animal feed and seed. With total disappearance amounting to 500,400,000 bu. and production to 489,600,000 bu., carryover stocks at July 31, 1961 registered a small decline of 10,700,000 bu. and amounted to 526,800,000 bu. This was the fourth successive year of decline of carryover stocks from the record of 733,500,000 bu. attained at July 31, 1957.

23.—Production, Imports, Exports and Domestic Use of Wheat, Crop Years Ended July 31, 1956-61

(Millions of bushels)

Item	1955-56	1956-57	1957-58	1958-59	1959-60	1960-61
Carryover, Aug. 1.....	536.7	579.6	733.5	639.5	549.0	537.6
Production.....	519.2	573.0	385.5	371.7	413.5	489.6
Imports ¹	2	0.1	2	2	2	2
Totals, Supply.....	1,055.9	1,152.8	1,119.1	1,011.2	962.5	1,027.2
Exports ¹	312.3	264.4	320.3	294.5	277.3	353.2
Domestic use.....	164.1	154.8	159.3	187.6	147.6	147.1
Totals, Disposition.....	476.4	419.2	479.6	462.2	424.9	500.4
Carryover, July 31.....	579.6	733.5	639.5	549.0	537.6	526.8

¹ Includes bagged seed wheat and wheat flour in terms of wheat.

² Fewer than 50,000 bu.

Price and Marketing Arrangements.—Marketing of Western Canadian wheat during the crop year 1960-61 was again conducted by the Canadian Wheat Board on a one-year pool basis, with the initial payment remaining at \$1.40 per bu. basis No. 1 Northern in store Fort William—Port Arthur or Vancouver. No adjustment payments on 1960-61 deliveries were made during the crop year but on Nov. 3, 1961 an interim payment on the 1960-61 pool account for wheat was announced. As in the two preceding years, this payment was based on 10 cents per bu. for all grades and the full amount of payment was some \$39,300,000. The final payment on the 1960-61 wheat pool was announced on Mar. 30, 1962 and amounted to \$125,088,385 after allowing for the Prairie Farm Assistance Act levy and the cost of issuing the final cheques, and crediting the account with estimated additional interest earnings. The average final payment amounted to a record 31.843 cents per bu. while the total payment for No. 1 Northern, basis in store Fort William—Port Arthur or Vancouver, prior to deduction of the PFAA levy amounted to \$1.79526 per bu.

The crop year 1960-61 coincided with the second year of the fourth three-year International Wheat Agreement. Sales under the Agreement were quite widely distributed